Combined Financial Statements



For the Years Ended
December 31, 2025 and 2024

Access Now

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Access Now
New York, New York

Opinion

We have audited the accompanying combined financial statements of Access Now and Access Now Europe (together, "the Organization"), which comprise the combined statements of financial position as of December 31, 2025 and 2024, and the related combined statements of activities and changes in net assets, functional expenses and cash flows for the years then ended, and the related notes to the combined financial statements.

In our opinion, the accompanying combined financial statements present fairly, in all material respects, the financial position of the Organization as of December 31, 2025 and 2024, and the changes in net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Combined Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Combined Financial Statements

Management is responsible for the preparation and fair presentation of the combined financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of combined financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the combined financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the combined financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Combined Financial Statements

Our objectives are to obtain reasonable assurance about whether the combined financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the combined financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the combined financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the combined financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the combined financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the combined financial statements as a whole. The Combining Schedule of Financial Position, Combining Schedule of Activities and Change in Net Assets and the Combining Schedule of Functional Expenses on pages 21 - 23 are presented for purposes of additional analysis and is not a required part of the basic combined financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined financial statements. The information has been subjected to the auditing procedures applied in the audit of the combined financials statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements or to the combined financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the combined financial statements as a whole.



October 13, 2026

Access Now

Combined Statements of Financial Position
As of December 31, 2025 and 2024

ASSETS

	2025	2024
CURRENT ASSETS		
Cash and cash equivalents	$ 5,089,580	$ 4,909,683
Grants and contributions receivable	2,177,982	1,717,689
Prepaid expenses and other assets	209,888	633,151
Total current assets	7,477,450	7,260,523
PROPERTY AND EQUIPMENT		
Furniture and equipment	34,919	52,180
Website	578,981	578,981
Less: Accumulated depreciation and amortization	(417,087)	(317,709)
Net property and equipment	196,813	313,452
NONCURRENT ASSETS		
Grants and contributions receivable, net	2,272,228	3,177,441
Operating right-of-use assets, net	143,775	267,763
Security deposits	257,854	249,192
Total noncurrent assets	2,673,857	3,694,396
Total Assets	$ 10,348,120	$ 11,268,371

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Accounts payable and accrued expenses	$ 710,622	$ 1,017,953
Refundable advances	1,959,924	1,698,493
Deferred revenue	50,000	-
Operating lease liabilities	156,191	140,609
Total current liabilities	2,876,737	2,857,055
NONCURRENT LIABILITIES		
Operating lease liabilities, net	5,015	158,558
Total liabilities	2,881,752	3,015,613
NET ASSETS		
Without donor restrictions	1,286,192	3,687,278
With donor restrictions	6,180,176	4,565,480
Total net assets	7,466,368	8,252,758
Total Liabilities and Net Assets	$ 10,348,120	$ 11,268,371

See accompanying notes to combined financial statements.

Access Now

Combined Statement of Activities and Changes in Net Assets
For the Year Ended December 31, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT AND REVENUE			
Contributions	$ 3,476,838	$ 3,909,463	$ 7,386,301
Government grants	7,531,197	-	7,531,197
Interest income	41,978	-	41,978
Currency gain	124,469	-	124,469
Contributed nonfinancial assets	925,264	-	925,264
Fee for service	100,000	-	100,000
Net assets released from donor restrictions	2,294,767	(2,294,767)	-
Total support and revenue	14,494,513	1,614,696	16,109,209
EXPENSES			
Program Services	12,416,043	-	12,416,043
Supporting Services:			
Management and General	3,650,461	-	3,650,461
Fundraising	829,095	-	829,095
Total supporting services	4,479,556	-	4,479,556
Total expenses	16,895,599	-	16,895,599
Changes in net assets	(2,401,086)	1,614,696	(786,390)
Net assets at beginning of year	3,687,278	4,565,480	8,252,758
Net Assets at End of Year	$ 1,286,192	$ 6,180,176	$ 7,466,368

See accompanying notes to combined financial statements.

Access Now

Combined Statement of Activities and Changes in Net Assets
For the Year Ended December 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT AND REVENUE			
Contributions	$ 2,360,244	$ 6,052,441	$ 8,412,685
Government grants	8,337,904	-	8,337,904
Interest income	90,017	-	90,017
Currency loss	(207,587)	-	(207,587)
Contributed nonfinancial assets	145,049	-	145,049
Net assets released from donor restrictions	3,844,684	(3,844,684)	-
Total support and revenue	14,570,311	2,207,757	16,778,068
EXPENSES			
Program Services	11,310,252	-	11,310,252
Supporting Services:			
Management and General	3,604,071	-	3,604,071
Fundraising	844,980	-	844,980
Total supporting services	4,449,051	-	4,449,051
Total expenses	15,759,303	-	15,759,303
Changes in net assets	(1,188,992)	2,207,757	1,018,765
Net assets at beginning of year	4,876,270	2,357,723	7,233,993
Net Assets at End of Year	$ 3,687,278	$ 4,565,480	$ 8,252,758

See accompanying notes to combined financial statements.

Access Now

Combined Statement of Functional Expenses
For the Year Ended December 31, 2025

		Supporting Services			
	Program Services	Management and General	Fundraising	Total Supporting Services	Total Expenses
Personnel costs:					
Salaries	$ 4,235,315	$ 1,694,768	$ 638,677	$ 2,333,445	$ 6,568,760
Payroll taxes	451,150	173,248	36,789	210,037	661,187
Employee benefits and pension	878,423	425,979	92,752	518,731	1,397,154
	5,564,888	2,293,995	768,218	3,062,213	8,627,101
Web development and maintenance	293,170	23,164	1,254	24,418	317,588
Consultants and contractors	2,666,779	463,641	13,813	477,454	3,144,233
Office supplies and expenses	5,262	24,422	618	25,040	30,302
Professional fees	475,859	431,419	-	431,419	907,278
Bank and other fees	18,456	53,959	46	54,005	72,461
Telephone and communications	2,677	11,477	4	11,481	14,158
Equipment	65,261	208,164	18	208,182	273,443
Travel and meetings	368,168	39,248	7,917	47,165	415,333
Event costs	1,555,279	301	-	301	1,555,580
Subgrants	1,134,926	-	-	-	1,134,926
Staff development	4,038	14,720	-	14,720	18,758
Rent and utilities	187,821	41,951	23,399	65,350	253,171
Insurance	-	10,924	-	10,924	10,924
Depreciation and amortization	73,459	33,076	13,808	46,884	120,343
Total	$ 12,416,043	$ 3,650,461	$ 829,095	$ 4,479,556	$ 16,895,599

See accompanying notes to combined financial statements.

Access Now

Combined Statement of Functional Expenses
For the Year Ended December 31, 2024

	Program Services	Supporting Services: Management and General	Supporting Services: Fundraising	Supporting Services: Total Supporting Services	Total Expenses
Personnel costs:					
Salaries	$ 4,746,779	$ 1,681,211	$ 661,264	$ 2,342,475	$ 7,089,254
Payroll taxes	666,663	210,783	36,870	247,653	914,316
Employee benefits and pension	721,478	348,020	84,496	432,516	1,153,994
	6,134,920	2,240,014	782,630	3,022,644	9,157,564
Web development and maintenance	290,168	24,409	1,744	26,153	316,321
Consultants and contractors	2,545,807	555,702	-	555,702	3,101,509
Office supplies and expenses	13,616	33,814	556	34,370	47,986
Professional fees	59,263	233,756	-	233,756	293,019
Bank and other fees	16,598	99,275	2,681	101,956	118,554
Telephone and communications	5,680	12,576	9	12,585	18,265
Equipment	37,832	160,701	217	160,918	198,750
Travel and meetings	371,278	118,986	17,030	136,016	507,294
Event costs	168,063	4,025	-	4,025	172,088
Subgrants	1,354,965	-	-	-	1,354,965
Staff development	52,445	19,170	4,961	24,131	76,576
Rent and utilities	188,575	68,256	25,117	93,373	281,948
Insurance	2,734	12,460	-	12,460	15,194
Depreciation and amortization	68,308	20,927	10,035	30,962	99,270
Total	$ 11,310,252	$ 3,604,071	$ 844,980	$ 4,449,051	$ 15,759,303

See accompanying notes to combined financial statements.

Access Now

Combined Statements of Cash Flows
For the Years Ended December 31, 2025 and 2024

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in net assets	$ (786,390)	$ 1,018,765
Adjustments to reconcile changes in net assets to net cash provided (used) by operating activities:		
Depreciation and amortization	120,343	99,270
Change in discount on noncurrent receivables	(176,871)	422,559
Amortization of operating right-of-use assets	123,988	118,088
Decrease (increase) in:		
Grants and contributions receivable	621,791	(3,804,847)
Prepaid expenses and other assets	423,263	(533,316)
Security deposits	(8,662)	17,473
(Decrease) increase in:		
Accounts payable and accrued liabilities	(307,331)	180,750
Refundable advances	261,431	439,965
Subgrants payable	-	(61,615)
Deferred revenue	50,000	-
Operating lease liabilities	(137,961)	(128,701)
Net cash provided (used) by operating activities	183,601	(2,231,609)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property and equipment	(3,704)	(188,240)
Net increase (decrease) in cash and cash equivalents	179,897	(2,419,849)
Cash and cash equivalents at beginning of year	4,909,683	7,329,532
Cash and Cash Equivalents at End of Year	$ 5,089,580	$ 4,909,683

See accompanying notes to combined financial statements.

Notes to Combined Financial Statements
December 31, 2025 and 2024

1. Summary of Significant Accounting Policies

Organization

Access Now is a non-profit corporation incorporated in the State of California in July 2009. Access Now was formed to defend and extend the digital rights of people and communities at risk. As a grassroots-to-global organization, Access Now partners with local actors to bring a human rights agenda to the use, development, and governance of digital technologies, and to intervene where technologies adversely impact our human rights. Access Now Europe is an international non-profit association recognized by Belgian Royal Decree by the Association Internationale Sans But Lucratif “A.I.S.B.L.”. The entity is registered in Brussels, Belgium and is governed by Belgian law and was established for the purpose of furthering Access Now's programmatic mission in Europe.

Access Now also maintains a presence in Tunisia and Costa Rica through branch offices, and it is a registered foreign employer in Germany and Canada. The Tunisia branch office, however, is not operational as of the date of this report and is in the process of dissolution.

Access Now and Access Now Europe share the same primary purpose and mission. The Organization's focal programmatic areas of activity include the following:

- Artificial intelligence and other emerging technologies
- Business and human rights
- Censorship, disinformation, and content governance
- Conflict, crisis, and humanitarian response
- Cybersecurity and the protection of the individual
- Data protection and privacy
- Internet shutdowns, network disruptions, and connectivity
- Surveillance and spyware technology

Principles of Combination

The accounts of Access Now have been combined with Access Now Europe (collectively, the Organization) in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). The financial statements have been combined based on shared management and operating expenses, as well as common control (shared members of the Board of Directors). A combined presentation has been deemed useful for financial reporting purposes but is not required pursuant to the criterion established by FASB ASC 958-810, *Not-for-Profit Entities Consolidation*. All intercompany transactions and balances have been eliminated in combination.

Basis of Presentation

The accompanying combined financial statements are presented on the accrual basis of accounting, and in accordance with U.S. GAAP related to non-profit entities. As such, net assets are reported within two net asset classifications: without donor restrictions and with donor restrictions.

1. Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

Descriptions of the two net asset categories are as follows:

- **Net Assets without Donor Restrictions** - Net assets available for use in general operations and not subject to donor restrictions are recorded as "net assets without donor restrictions". Net assets set aside solely through the actions of the Board are referred to as Board designated and are also reported as net assets without donor restrictions (none as of December 31, 2025 and 2024).

- **Net Assets with Donor Restrictions** - Net assets may be subject to donor-imposed stipulations that are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Donor-imposed restrictions are released when the restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

Cash and Cash Equivalents

The Organization considers all cash and other highly liquid investments with initial maturities of three months or less to be cash equivalents. Included in cash and cash equivalents is cash held in Europe, Tunisia and Costa Rica totaling $222,313 and $279,471 as of December 31, 2025 and 2024, respectively. 100,000 Euro (approximately $118,000) of this balance is currently insured by the respective financial institutions; the balance (approximately $105,000) is uninsured. Management believes the risk in this situation is minimal.

Bank deposit accounts in the U.S. are insured by the Federal Deposit Insurance Corporation (FDIC) up to a limit of $250,000. At times during the year, the Organization may maintain cash balances in excess of the FDIC insurance limits. Management believes the risk in these situations to be minimal.

Grants and Contributions Receivables

Grants and contributions receivable include unconditional promises to give that are expected to be collected in future years. Grants and contributions receivable are recorded at their fair value, which is measured as the present value of the future cash flows. The discount on long-term grants and contributions receivable is computed using the risk-adjusted interest rates applicable to the years in which the promises to give were received. Amortization of the discount is included in contributions.

Management considers all amounts to be fully collectable. Accordingly, an allowance for doubtful accounts has not been established.

1. Summary of Significant Accounting Policies (Continued)

Property and Equipment

Property and equipment with an acquisition value in excess of $3,000 are capitalized and stated at cost and are depreciated on a straight-line basis over the estimated useful lives of the related assets, generally three to seven years. The cost of maintenance and repairs is recorded as expenses are incurred. Website costs are capitalized in accordance with FASB ASC 350-50, *Website Development Costs*. Depreciation and amortization expense totaled $120,343 and $99,270 for the years ended December 31, 2025 and 2024, respectively.

Income Taxes

Access Now is exempt from Federal income tax under Section 501(a) of the Internal Revenue Code (IRC), as an organization described in IRC Section 501(c)(3). Accordingly, no provision for income taxes has been made in the accompanying combined financial statements. Access Now is not a private foundation.

Access Now Europe is exempt from income taxes as a registered international non-profit association in Brussels, Belgium.

Revenue from Contracts with Customers

The Organization’s fee for service revenue is treated as exchange transaction revenue following ASC Topic 606. Revenue from contracts with customers is recorded when the performance obligations are met. The Organization has elected to opt out of all disclosures not required for nonpublic entities. Transaction price is based on cost price. Amounts received in advance of satisfying performance obligations are recorded as deferred revenue. The Organization’s contracts with customers generally have initial terms of one year or less.

Support from Grants and Contributions

The majority of the Organization's support is received through awards and contributions from foreign Governments, corporations, foundations and individuals. Contributions are recognized in the appropriate category of net assets in the period received. The Organization performs an analysis of the individual contribution agreement to determine if the funding stream follows the contribution rules or if it should be recorded as an exchange transaction depending upon whether the transaction is deemed reciprocal or nonreciprocal in accordance with ASC Topic 958.

Support from contributions is recognized upon notification of the award and satisfaction of all conditions, if applicable. Conditional promises to give are not recognized until the conditions on which they depend are substantially met. Contributions, including grants qualifying as contributions, that are unconditional but have donor restrictions are recognized as "without donor restrictions" only to the extent of actual expenses incurred in compliance with the donor-imposed restrictions and satisfaction of time restrictions. Contributions with donor restrictions either in excess of expenses incurred or with time restrictions are shown as net assets with donor restrictions in the accompanying combined financial statements.

1. Summary of Significant Accounting Policies (Continued)

Support from Grants and Contributions (Continued)

Conditional contributions contain a right of return and a measurable barrier. Contributions are recognized when conditions have been satisfied. Conditional contributions received in advance of meeting specified conditions established by donors are recorded as refundable advances. Access Now's refundable advances totaled $1,959,924 and $1,698,493 as of December 31, 2025 and 2024, respectively.

In addition, Access Now may obtain funding source agreements related to conditional contributions, which will be received in future years. Access Now's unrecognized conditional contributions to be received in future years totaled $8,887,561 and $13,655,813 as of December 31, 2025 and 2024, respectively.

Contributed Nonfinancial Assets

Contributed nonfinancial assets are recorded at fair value as of the date of the gift and consisted of donated professional services, web hosting services and software licenses. Contributed services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by Access Now. None of the contributed nonfinancial assets were restricted by donors and none of the donated goods were monetized through sale.

Foreign Currency Translation

The U.S. Dollar (USD) is the functional currency for the Organization's worldwide operations. Transactions in currencies other than USD are translated into USD at the rate of exchange in effect during the month of the transaction. Assets and liabilities denominated in currencies other than USD are translated into USD at the exchange rate in effect at the date of the Combined Statements of Financial Position.

The effect of the Organization's currency translation has been recognized in the accompanying Combined Statements of Activities and Changes in Net Assets. Currency gains/(losses) of $124,469 and ($207,587), have been recognized in support and revenue during the years ended December 31, 2025 and 2024, respectively.

Use of Estimates

The preparation of the combined financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the combined financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

1. Summary of Significant Accounting Policies (Continued)

Subgrants

Subgrant expenses are recognized in the period that management executes the agreement with the subgrantee.

Functional Allocation of Expenses

The costs of providing the Organization's programs and supporting services have been summarized on a functional basis in the Combined Statements of Activities and Changes in Net Assets. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Expenses directly attributed to a specific functional area are reported as direct expenses within that functional area and expenses that benefited more than one functional area, such as personnel costs, were allocated based on estimated time and effort. Occupancy, depreciation, and office costs were allocated based on square footage occupied.

2. Grants and Contributions Receivable

As of December 31, 2025 and 2024, contributors to the Organization have made unconditional written promises to give, of which $4,695,898 and $5,317,689, respectively, remained due and outstanding. Amounts due beyond one year of the Combined Statements of Financial Position date have been recorded at the present value of their estimated cash flows using a discount rates ranging from 3.55% to 4.27%. Following is a schedule of amounts due, by year, as of December 31, 2025 and 2024:

	2025	2024
Less than one year	$ 2,177,982	$ 1,717,689
One to five years	2,517,916	3,600,000
Total	4,695,898	5,317,689
Less: Allowance to discount balance to present value	(245,688)	(422,559)
Total Net Receivables	$ 4,450,210	$ 4,895,130

3. Conditional Grants

The Organization receives its grant support through periodic claims filed with the respective funding sources, not to exceed a limit specified in the funding agreement. As the combined financial statements of the Organization are prepared on the accrual basis, all earned portions of the grants not yet received as of December 31, 2025 and 2024 have been recorded as grants and contributions receivable.

3. Conditional Grants (Continued)

Danish Ministry of Foreign Affairs

The Organization received 8,000,000 kr from the Danish Ministry of Foreign Affairs under Award No. 2023-14647, equivalent to USD $1,182,964.

Funds received from the Danish MofA	8,000,000 kr
Budget for the period	8,200,000 kr
Actual expenditures for the period	8,150,000 kr
Variance between budget and actual expenditures	50,000 kr

No significant deviations between income and expenditure were observed. As a result of the audit procedures, these transactions were presented fairly. Additionally, no instances of noncompliance with grant terms and conditions (related to the above transactions) were noted during the annual audit.

Swedish International Development Cooperation Agency

The Organization received SEK 27,500,000 kr of core support from the Swedish International Development Cooperation Agency (Sida) under Contribution No. 15934, equivalent to USD $2,601,319.

Swiss Federal Department of Foreign Affairs

The Organization received $400,032 from the Swiss Federal Department of Foreign Affairs for the *Prevention Shutdowns, Protecting Election Integrity* project. The Organization incurred $400,032 of expenses under this award.

4. Net Assets with Donor Restrictions

Net assets with donor restrictions consist of the following as of December 31, 2025 and 2024:

	2025	2024
Subject to expenditure for a specified purpose:		
Advocacy and Digital Security	$ 400,000	$ -
24/7 Helpline	1,357,917	75,000
Emergency Fund	10,000	539
Subtotal	1,767,917	75,539
Subject to passage of time:		
Core support	4,412,259	4,489,941
Total Net Assets with Donor Restrictions	$ 6,180,176	$ 4,565,480

4. Net Assets with Donor Restrictions (Continued)

The following net assets with donor restrictions were released from donor restrictions either by incurring expenses which satisfied the restricted purposes specified by the donors or through the passage of time during the years ended December 31, 2025 and 2024:

	2025	2024
Purpose restrictions accomplished:		
24/7 Helpline	$ 680,385	$ 250,000
Emergency Fund	5,539	28,979
Legal	6,343	-
Subtotal	692,267	278,979
Expiration of time restrictions:		
Core Support	1,602,500	3,565,705
Total Net Assets Released from Donor Restrictions	$ 2,294,767	$ 3,844,684

5. Liquidity and Availability

Financial assets available for use for general expenditures within one year of the Combined Statements of Financial Position date comprise the following as of December 31, 2025 and 2024:

	2025	2024
Cash and cash equivalents	$ 5,089,580	$ 4,909,683
Grants and contributions receivable	2,177,982	1,717,689
Subtotal financial assets available within one year	7,267,562	6,627,372
Less: Donor-restricted funds for specific purpose	(1,767,917)	(75,539)
Financial Asset Available for Use Within One Year	$ 5,499,645	$ 6,551,833

The Organization has a policy to structure its financial assets to be available and liquid as its obligations become due. As of December 31, 2025 and 2024, the Organization has financial assets equal to approximately four and six months, respectively, of operating expenses.

6. Contributed Nonfinancial Assets

During the years ended December 31, 2025 and 2024, the Organization was the beneficiary of donated goods and services which allowed the Organization to provide greater resources toward various programs. Donated web hosting, professional services, software and licenses are recorded at the fair value as of the date of the gift.

The contributed nonfinancial assets consisted of the following for the years ended December 31, 2025 and 2024:

6. Contributed Nonfinancial Assets (Continued)

	2025	2024
Web hosting (Web development and maintenance)	$ 117,097	$ 95,863
Professional services (Professional fees)	611,115	46,082
Events (Event costs)	165,393	-
Software and licenses (Web development and maintenance)	31,659	3,104
Total	$ 925,264	$ 145,049

The aforementioned donations have been recorded in the accompanying Combined Statements of Functional Expenses in the following categories:

	2025	2024
Program Services	$ 779,748	$ 145,049
Management and General	145,516	-
Total	$ 925,264	$ 145,049

7. Lease Commitments

Access Now follows FASB ASC 842 for leases. Access Now has elected the practical expedient that allows lessees to choose to not separate lease and non-lease components by class of underlying asset and is applying this expedient to all relevant asset classes. Access Now has also elected to use a risk-free rate as the lease discount rate for all leases as allowed under FASB ASC 842.

Operating Leases:

The Organization leases office space in Belgium (Access Now Europe) under a ten-year agreement, which originated in April 2018. Base rent is approximately 18,200 Euro per year. Additionally, the Organization leases space under short-term agreements in Washington, D.C., Costa Rica, Berlin and Tunisia.

In December 2021, Access Now entered into a five year lease agreement for office space in New York. The lease commenced in January 2022 and requires monthly payments of $10,490, increasing 3% each year.

For the year ended December 31, 2025, total lease cost was $144,928 and total cash paid was $158,903 for all operating leases. As of December 31, 2025, the weighted-average remaining lease term and rate for operating leases is 1 year and 7.29%, respectively.

For the year ended December 31, 2024, total lease cost was $143,348 and total cash paid was $152,431 for all operating leases. As of December 31, 2024, the weighted-average remaining lease term and rate for operating leases is 3 years and 7%, respectively.

7. Lease Commitments (Continued)

The following is a schedule of the future minimum lease payments due under the operating lease, net of imputed interest, as of December 31, 2025:

Year Ending December 31,		
2026	$	162,359
2027		5,190
Subtotal		167,549
Less: Imputed interest		(6,343)
Less: Current portion		(156,191)
Long-Term Portion	$	5,015

8. Retirement Plan

The Organization provided retirement benefits to its employees residing in the U.S. through a defined contribution plan, covering all employees over 21 years of age. Contributions and costs associated with the Plan during the years ended December 31, 2025 and 2024 totaled $118,666 and $125,849, respectively.

The Organization contributed to a pension scheme (betriebliche Altersvorsorge) for eligible employees residing in Germany. Contributions to the Pension during the years ended December 31, 2025 and 2024 totaled $60,401 and $51,837, respectively.

The Organization contributed to a private pension insurance plan for eligible employees residing in Belgium. Contributions to the Pension during the years ended December 31, 2025 and 2024 totaled $46,691 and $39,735, respectively.

The Organization contributed to a complimentary retirement plan for eligible employees residing in Tunisia. Contributions to the plan during the years ended December 31, 2025 and 2024 totaled $6,576 and $10,448, respectively.

9. Subsequent Events

In preparing these combined financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through October 13, 2026, the date the combined financial statements were issued.

As of the date of this report, the dissolution of the Tunisia entity (initiated in August 2025) has yet to be completed.

Supplemental Information

Access Now

Combining Schedule of Financial Position
For the Year Ended December 31, 2025

	Access Now	Access Now Europe	Eliminations	Total
ASSETS				
CURRENT ASSETS				
Cash and cash equivalents	$ 4,880,232	$ 209,348	$ -	$ 5,089,580
Grants and contributions receivable	2,154,767	23,215	-	2,177,982
Inter-organizational receivable	-	36,905	(36,905)	-
Prepaid expenses and other assets	131,590	78,298	-	209,888
Total current assets	7,166,589	347,766	(36,905)	7,477,450
PROPERTY AND EQUIPMENT				
Furniture and equipment	7,865	27,054	-	34,919
Website	578,981	-	-	578,981
Less: Accumulated depreciation and amortization	(394,672)	(22,415)	-	(417,087)
Net property and equipment	192,174	4,639	-	196,813
NONCURRENT ASSETS				
Grants and contributions receivable, net	2,272,228	-	-	2,272,228
Operating right-of-use assets	119,125	24,650	-	143,775
Security deposits	247,337	10,517	-	257,854
Total noncurrent assets	2,638,690	35,167	-	2,673,857
Total Assets	$ 9,997,453	$ 387,572	$ (36,905)	$ 10,348,120
LIABILITIES AND NET ASSETS				
CURRENT LIABILITIES				
Accounts payable and accrued expenses	$ 618,567	$ 92,055	$ -	$ 710,622
Inter-organizational payable	36,905	-	(36,905)	-
Refundable advances	1,836,347	123,577	-	1,959,924
Deferred revenue	50,000	-	-	50,000
Operating lease liabilities	136,556	19,635	-	156,191
Total current liabilities	2,678,375	235,267	(36,905)	2,876,737
NONCURRENT LIABILITIES				
Operating lease liabilities, net	-	5,015	-	5,015
Total Liabilities	2,678,375	240,282	(36,905)	2,881,752
NET ASSETS				
Without donor restrictions	1,138,902	147,290	-	1,286,192
With donor restrictions	6,180,176	-	-	6,180,176
Total net assets	7,319,078	147,290	-	7,466,368
Total Liabilities and Net Assets	$ 9,997,453	$ 387,572	$ (36,905)	$ 10,348,120

Access Now

Combining Schedule of Activities and Change in Net Assets
For the Year Ended December 31, 2025

	Access Now			Access Now Europe		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	Eliminations	Total
SUPPORT AND REVENUE						
Contributions	$ 3,183,990	$ 3,909,463	$ 7,093,453	$ 1,851,610	$ (1,558,762)	$ 7,386,301
Government grants	7,531,197	-	7,531,197	-	-	7,531,197
Interest income	41,908	-	41,908	70	-	41,978
Currency loss	100,493	-	100,493	23,976	-	124,469
Contributed nonfinancial assets	925,264	-	925,264	-	-	925,264
Fee for service	100,000	-	100,000	-	-	100,000
Net assets released donor restrictions	2,294,767	(2,294,767)	-	-	-	-
Total support and revenue	14,177,619	1,614,696	15,792,315	1,875,656	(1,558,762)	16,109,209
EXPENSES						
Program Services	12,529,348	-	12,529,348	1,445,457	(1,558,762)	12,416,043
Supporting Services:						
Management and General	3,227,377	-	3,227,377	423,084	-	3,650,461
Fundraising	829,095	-	829,095	-	-	829,095
Total supporting services	4,056,472	-	4,056,472	423,084	-	4,479,556
Total expenses	16,585,820	-	16,585,820	1,868,541	(1,558,762)	16,895,599
Change in net assets	(2,408,201)	1,614,696	(793,505)	7,115	-	(786,390)
Net assets at beginning of year	3,547,103	4,565,480	8,112,583	140,175	-	8,252,758
Net Assets at End of Year	$ 1,138,902	$ 6,180,176	$ 7,319,078	$ 147,290	$ -	$ 7,466,368

Access Now

Combining Schedule of Functional Expenses
For the Year Ended December 31, 2025

	Program Services			Supporting Services					
	Access Now	Access Now Europe	Total Program Services	Access Now Management and General	Access Now Europe Management and General	Access Now Fundraising	Total Supporting Services	Eliminations	Total Expenses
Personnel costs:									
Salaries	$ 3,250,937	$ 984,378	$ 4,235,315	$ 1,501,000	$ 193,768	$ 638,677	$ 2,333,445	$ -	$ 6,568,760
Payroll taxes	201,615	249,535	451,150	123,039	50,209	36,789	210,037	-	661,187
Employee benefits and pension	799,598	78,825	878,423	308,150	117,829	92,752	518,731	-	1,397,154
	4,252,150	1,312,738	5,564,888	1,932,189	361,806	768,218	3,062,213	-	8,627,101
Web development and maintenance	289,821	3,349	293,170	23,164	-	1,254	24,418	-	317,588
Consultants and contractors	2,666,532	247	2,666,779	463,311	330	13,813	477,454	-	3,144,233
Office supplies and expenses	5,123	139	5,262	21,320	3,102	618	25,040	-	30,302
Professional fees	475,859	-	475,859	421,207	10,212	-	431,419	-	907,278
Bank and other fees	11,764	6,692	18,456	29,072	24,887	46	54,005	-	72,461
Telephone and communications	2,526	151	2,677	10,086	1,391	4	11,481	-	14,158
Equipment	65,261	-	65,261	208,102	62	18	208,182	-	273,443
Travel and meetings	336,991	31,177	368,168	39,248	-	7,917	47,165	-	415,333
Event costs	1,555,279	-	1,555,279	301	-	-	301	-	1,555,580
Subgrants	2,652,416	41,272	2,693,688	-	-	-	-	(1,558,762)	1,134,926
Staff development	4,038	-	4,038	3,409	11,311	-	14,720	-	18,758
Rent and utilities	141,302	46,519	187,821	32,794	9,157	23,399	65,350	-	253,171
Insurance	-	-	-	10,723	201	-	10,924	-	10,924
Depreciation and amortization	70,286	3,173	73,459	32,451	625	13,808	46,884	-	120,343
Total	$ 12,529,348	$ 1,445,457	$ 13,974,805	$ 3,227,377	$ 423,084	$ 829,095	$ 4,479,556	$ (1,558,762)	$ 16,895,599